

INTERNATIONAL FINANCE AND ECONOMIC POLICY (IFEP)

International Finance and Economic Policy Curriculum

The International Finance and Economic Policy (IFEP) concentration provides a framework to examine and interpret observed economic and financial events in the global economy. The IFEP curriculum combines the tools from economics, finance, and statistics to understand the relationships between the real economy, financial markets, and policymaking in developed and emerging economies.

The concentration comprises three focus areas.

The International Finance focus area combines the analytical instruments of finance and applied financial modeling with a deep understanding of contemporary financial and capital markets in developed and emerging countries.

The International Economic Policy focus area applies the tools of international economics, political economy, and econometrics to understand the role of economic policies on the global economy.

The new Central Banking focus area provides the building blocks for state-of-the-art central bank intervention by studying the goals, tools, and governance structure for conventional and unconventional monetary policy and financial regulation.

All IFEP students must enroll in i.) the advanced, year-long economics sequence of SIPA U6400 and SIPA U6401; and ii.) International Finance # Monetary Theory (INAF U6018). In addition to these courses, students in the International Finance focus area are strongly recommended to complete Accounting for International and Public Affairs (SIPA U6200).

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The International Finance and Economic Policy Concentration (IFEP) requires 15 points, consisting of 5 three-point courses: 1 core required course and 4 required courses according to the focus area.

Note: Concentration courses cannot be audited or taken pass/fail. Students in the IFEP concentration must satisfy their SIPA

economics requirement with the advanced economics sequence (SIPA U6400/SIPA U6401), and must earn a B- or better in both courses.

Students in the IFEP Concentration choose to fulfill the requirements of one of the following: International Finance focus area, Economic Policy focus area, or International Central Banking focus area.

International Finance Focus Area

Economic Policy Focus Area

International Central Banking Focus Area